

\$250,000.00**Peerless Knitting Mills Company, Inc.**

A Massachusetts Corporation

7% Non-Taxable Cumulative Sinking Fund Preferred Stock

Par Value \$100.00—Preferred as to Assets and Dividends

Capitalization.

	Authorized	To be issued (estimated)
PREFERRED STOCK (par value \$100), full paid and non-assessable	\$1,000,000	\$500,000
COMMON STOCK (no par value), full paid and non-assessable	(At rate of 1 to 5 of preferred)	

No Mortgage or Bonded Indebtedness.**Sinking Fund for Preferred Stock.**

Sales now running at the rate of \$500,000 for 1919, and with the addition of the BARRE plant ought to run over \$1,000,000.

Average net earnings for past seven years are approximately five times the preferred dividend requirements.

The company is engaged in a successful business, which has shown a steady increase since it started.

It is believed that the preferred stock offers a splendid opportunity for a well-secured, tax-free investment, and the common stock excellent speculative qualities.

The New Corporation.

THE PEERLESS KNITTING MILLS COMPANY, INC., is a reorganized corporation under the Massachusetts laws to take over the assets of the present PEERLESS COMPANY at Mattapan and also to include the plant at BARRE, which with the machinery will cost approximately \$125,000.

The present corporation in effect is to be liquidated and its net assets to be turned into the new corporation for preferred stock; these assets to be valued by a disinterested appraisal company.

Capitalization.

The authorized capital of the new company will be \$1,000,000, and it is estimated that \$500,000 will be paid in. With each subscription for five shares of preferred stock at \$100 will be given one share of common stock as bonus.

The dividends on the preferred stock are cumulative, and if not earned remain as a fixed charge.

Nature of Business.

THE PEERLESS KNITTING MILLS COMPANY, INC., manufactures the famous "PEERLESS" line of men's and boys' underwear, particularly union suits. They sell direct to the retail trade, thus saving the profits of commission men and jobbers. They sell to the best retail trade, such firms as Jordan, Marsh & Company, Wanamaker, and Marshall Field being heavy buyers. The company maintains salesrooms in Boston, Mass., New York City and Chicago, and has seven salesmen on the road.

Shipments.

Shipments have increased from \$166,697.37 in 1913 to \$469,364.10 in 1918. The profits in this line of business are very satisfactory.

Earnings.

As reported by Wm. H. S. Jarvis & Company, certified public accountants, 60 State street, Boston, Mass.

	12 months ending Jan. 31, 1919
SALES	\$469,364.10
OPERATING PROFIT FOR YEAR	79,260.97
Less: Reserve for depreciation, interest, taxes and insurance	22,553.63
NET OPERATING PROFIT	\$56,707.34
Less: Employees' bonus	3,241.73
NET PROFIT	\$53,465.61

The earnings of the present plant at Mattapan alone are more than sufficient to pay the preferred dividend on the whole amount of preferred stock in the reorganized company.

Management.

The president of the company is Mr. Robert A. Scott. Mr. Scott started this business in a small way about thirteen years ago and has brought it up to its present flourishing condition. He is highly considered in the textile industry.

Mr. George E. Crawford is the financial man and is an accountant of many years' experience. Mr. George E. Lyons is the factory superintendent and has charge of the factory employees.

In the reorganized corporation, BARRE will be represented on the BOARD OF DIRECTORS.

Commercial Rating of Present Company.

DUNN	\$125,000-200,000	1st Credit July Book
BRADSTREETS	100,000-150,000	1st Credit July Book

DEPOSITORY BANKS:

FIRST NATIONAL BANK, BOSTON, MASS.

MATTAPAN NATIONAL BANK, MATTAPAN STATION, BOSTON, MASS.

Sinking Fund.

There will be provided out of the earnings a sinking fund for the purchase of preferred stock at par and accrued dividends. This will afford a market for the stock should anyone wish to sell.

Legality.

All legal matters pertaining to the reorganization and the investigation of matters incident thereto will be handled by competent attorneys.

Future Prospects.

The trade prospects for this industry are very bright, and the demand is constantly increasing. The product is not an experiment, but is a staple commodity and commands a ready market at all times. The company is now booked ahead several months, and the outlook is very promising.

Labor Policy.

A committee from the Board of Trade went to Boston to investigate the company and have this report to make relative to the factory conditions:

"The company's attitude and policy in dealing with its employees is very fair indeed. The weekly wage runs from twelve to thirty dollars and would probably average at least eighteen dollars.

"The sanitary conditions were good, the building being well ventilated, heated and lighted. First aid and rest rooms with ample facilities for the handling of accidents are provided, and a dining room with kitchen utensils for girls to prepare their lunch when coming from a distance.

"Everything about the factory was clean and orderly, and the girls attested the fact that they were well treated.

"The company employs no child labor and had voluntarily placed its factory on a forty-eight hour week six months before the commonwealth of Massachusetts obliged all industries to do so. Further than that and besides the liberal wage which it disbursed to its employees, it gave each a cash bonus for the year 1918. All employees get a two weeks' vacation each year, and the spirit of harmonious co-operation between the employers and employees was everywhere evident."

Subscription.

Here is an opportunity to invest in a good seven per cent, non-taxable security, in a concern with an excellent organization, with an established business, manufacturing a staple commodity with an assured market.

Everybody concedes the fact that we need an industry of this kind in Barre. Its effect upon social and economic conditions is too obvious to need comment. Some of Barre's most successful business men are behind this movement and stand ready to take large blocks of this stock, but a few men cannot do it all. We must all help and do our bit. The granite manufacturers are taking hold of the proposition with a great deal of enthusiasm, and from present indications the successful sale of this stock and the erection of a large, modern plant in BARRE will be a reality within a very short time.

There will be no commission or any compensation of any kind given to anyone for selling this stock; the only interest which the Board of Trade or any of its members has in the matter is the betterment of the city and its people.

Subscriptions may be paid in full when made or in installments of 10 per cent on call, 30 per cent on Oct. 1, 1919, 30 per cent on Nov. 1, 1919, and 30 per cent on Jan. 1, 1920. Seven per cent interest-bearing receipts will be issued pending delivery of certificates. There will be no loss of interest to subscribers, as your money will draw interest at seven per cent from the time it is paid in, regardless of whether you pay in full or in installments.

Send subscriptions to W. A. Drew, Secretary of the Barre Board of Trade.

Any further information will be gladly given.

Telephone 22-W, Room 1, Howland building.

PLAN FOR TURKEY CONFUSING

Division of Thrace Hindered by Self-Interest of Allies

ENGLAND AND FRANCE VITALLY CONCERNED

United States Alone in Demanding Outlet to Sea for Bulgaria

Paris, Thursday, Aug. 14 (By the Associated Press).—The supreme council of the peace conference is studying various plans suggested for a division of Thrace in such a manner as to be acceptable to Greece and Bulgaria, as well as England and France, which are vitally interested in the disposition to be made of European Turkey.

Uncertainty as to what country will receive the mandate of Constantinople and surrounding territory complicates the situation almost hopelessly, as interested powers are all striving to protect their own interests, regardless of who gets Constantinople.

Italy and Greece have apparently reached an understanding so that the United States stands virtually alone in supporting Bulgaria's claim for an outlet to the Aegean sea. The Bulgarians assert that only by giving them such an outlet can another Balkan war be averted.

A dozen different plans for the dividing and disposing of Thrace have been considered during the past week but the one most likely to be accepted as a compromise, although opposed by Greece, contemplates an internationalized zone extending from the Bulgarian border to Dedagach on the Aegean sea. Western Thrace would go to Greece and she would also be given a strip eastward from Dedagach extending from the Aegean to the Black sea, including the port of Midea. The territory immediately about would go to the country receiving the mandate there. This internationalized zone would be under the administration of the league of nations.

This plan violates the rights of majorities and separates districts to be given to Greece, but it is apparently impossible to reach an agreement on any plan which would make this region less of a crazy quilt. The plan gives Adrianople to Greece, which is regarded as unsatisfactory, as that city is considered sacred by the Mohammedans. There is a great difference of opinion regarding the exact size of the proposed internationalized zone and new suggestions are offered at every meeting of the council.

WILSON ASKED WHAT HE DID WITH MILLIONS

Chairman Good of Appropriations Committee Seeks Report on Special Fund.

Washington, Aug. 15.—President Wilson was asked in a resolution introduced yesterday by Chairman Good of the appropriations committee to report to the House what use was made of the \$100,000,000 fund appropriated by Congress for relief of the destitute people of Europe.

STATE S. S. CONVENTION

Will Be Held at Bellows Falls Oct. 15, 16 and 17.

The annual convention of the Vermont Sunday School association will be held at Bellows Falls Oct. 15, 16 and 17. Some of the strongest Sunday school men in the country have been secured for this convention. Marjorie Lawrence, general secretary of the International Sunday School association, will be one of the speakers. E. W. Halpenny, education promotion secretary, and A. M. Locker, organization secretary of the International Sunday School association, are to be among the speakers and conference leaders.

A school of methods for officers and workers who are administrators of schools will be one of the features. Another feature of the convention will be community singing and pageantry under the direction of Prof. H. Augustine Smith of Boston university, who is the greatest authority in the country in this line of community endeavor, having been the director of the great pageantries and music in the West recently, where 1,000 were in the pageant and 20,000 in the audience.

Bishop Hughes is expected to speak in the Bible section of the convention. It is expected to make this the most practical and largest convention ever held by the association, as this is the jubilee or 50th anniversary of the convention.

NORTH FAYSTON

Charles Proctor and Mrs. C. J. Nelson returned Tuesday from an automobile trip to Johnson and New Hampshire.

Mr. and Mrs. William O'Brien and daughter of Greensboro are visiting at the home of her parents, Mr. and Mrs. William Nelson.

Mr. and Mrs. William Nelson and daughter, Gladys, were in Waterbury Monday.

Mr. and Mrs. G. C. Grandfield, Mrs. Hugh Henry and daughter, Mattie, were in Waterbury Monday.

Fred W. Hurley, formerly of the Springfield Republican, is visiting his wife at the home of her parents, Mr. and Mrs. Hugh Henry.

John Nelson of Concord, N. H., is at the home of his brother, C. J. Nelson.

Summer Wheeler of Northfield visited at the home of his uncle, Charles Wheeler, at the first of the week.

Percy Corliss was in Waterbury on Monday.

Ore Wrisley has purchased an automobile.

Mrs. Oren Boyce and niece of Waitfield visited at the home of her son, J. P. Boyce.

John Hoffman was in Waterbury the first of the week.

Frank Clark of Orange was in town Monday.

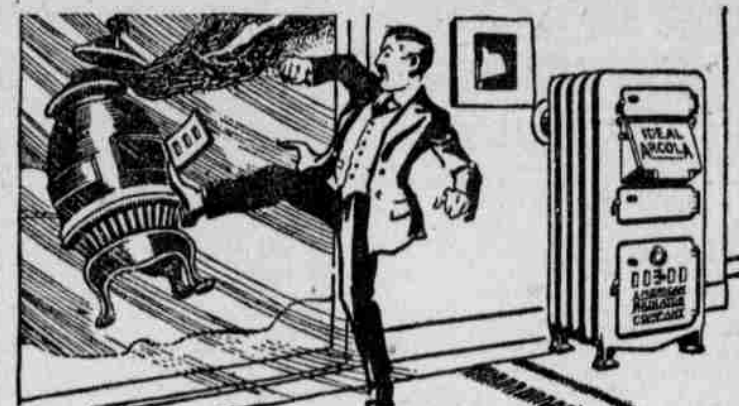
Mr. and Mrs. Jacob Bates of Moretown were in town Wednesday.

Gerald Stokes of Waitfield was in town Tuesday.

Charles Corliss has purchased a new horse.

Mr. and Mrs. Ore Wrisley were in Moretown Wednesday.

Charles Wheeler and nephew were in Warren Wednesday.



Stops ALL Coal Waste

The IDEAL Bargain in Heating

THE IDEAL-Arcola is a wonderful innovation in heating cottages, stores, etc. It takes the place of a parlor stove. But a stove wastes much of its heat up the chimney, whereas the IDEAL-Arcola is water-jacketed and circulates the excess heat to pipe-connected AMERICAN Radiators in adjoining rooms, heating ALL from the one fire!

IDEAL-Arcola Outfit, \$84.00

Delivers soft, radiant warmth—not the dry, coal-gas laden atmosphere of stove heating. Does not rust out—lasts a lifetime. Healthful, clean, safe! No cellar needed.



Any Fitter will furnish in sizes to suit rooms and climatic conditions. For sale by all Dealers.

No. 1 Size IDEAL-Arcola with 100 sq. ft. of Radiation	\$ 84
" 2 " " " 150 " "	104
" 3 " " " 200 " "	126
" 4 " " " 250 " "	148
" 5 " " " 300 " "	171

Prices also include Expansion Tank and Drain Valve. Prices do not include labor, pipe and fittings. The radiation is of the regular 38-in. height 3-column AMERICAN Peerless, plain pattern, shipped in as many separate sizes of Radiators as needed to suit your rooms. Outfits will be shipped complete, f. o. b. our warehouse, Boston, Mass.

Sold on Installments

These outfits will, if desired, be sold by all Dealers on easy payments, at 10% in advance of prices above quoted on following terms—20% with order, and balance in eleven equal monthly payments, without interest. This Installment Plan applies to the outfit only, and does not apply to labor, pipe and fittings.

Investigate at once.

Catalog showing open views of homes, stores, offices, etc., with the IDEAL-Arcola Boiler in position will be mailed (free). Write today.

AMERICAN RADIATOR COMPANY

129-131 Federal Street

Boston

U. S. SENDS SHARP WARNING TO MEXICO

Radical Change in Policy Threatened If Carranza Fails to Protect Americans in That Country.

Washington, Aug. 15.—Warning that there would be a radical change in the policy of the American government regarding Mexico if the Carranza government continued to fail to protect Americans in that country was contained in a note sent to the Mexican foreign office July 22.

That the note had been dispatched was disclosed yesterday by the state department, together with the information that in its reply the Mexican government had said that every thing possible already was being done to protect foreigners. There was a suggestion that unless foreigners concentrated in populous places it would be impossible to afford them the protection demanded.

Notification of a possible change of policy was made by the American embassy at Mexico City on instructions from the state department which determined upon this course as a result of the long series of murders and outrages of Americans in Mexico culminating in the murder of Peter Catron in San Luis Potosi last month.

In connection with the death of Catron, the usual representations regarding the capture and punishment of those responsible were made, but the note concluded as follows:

"I am also instructed to state that should the lives of American citizens continue to remain unsafe and these murders continue by reason of the unwillingness or inability of the Mexican government to afford adequate protection, my government may be forced to adopt a radical change in its policy with regard to Mexico."

The communication was signed by George T. Summerlin, charge d'affaires.

Surprise was displayed in the reply of the Mexican government at what is styled the "menace" contained in the American note. It was suggested that it appeared strange that such demands for protection should be given foreigners in sparsely settled districts, when crimes often go undetected in the "most populous cities of the most cultured countries" and "where acts of violence are often committed" without the respective governments thereby becoming the object of severe observations.

CORINTH

The musical entertainment given on Tuesday evening by Rev. Donald B. MacLane, assisted by P. D. Bromley and mother, was a treat to music lovers. Mr. MacLane gave violin selections of the representative songs of 40 different countries of the world. Mr. Bromley was always enjoy. Mr. MacLane is coming again next summer. We surely hope so.

The woman's missionary union met with Mrs. B. T. Holland Wednesday afternoon.

Mr. and Mrs. Jewett and Mr. and Mrs. Curtis James from the west side of the state visited at E. S. Rowland's over Sunday.

Winn Taplin was home for a short visit with his brother, Fred, the last of the week at their father's home.

Fred Taplin and son left for their home in Iowa Saturday.

The annual Thompson reunion was held at Hall's pond Thursday.

Mrs. Fred Huntington and daughter, Natelle are visiting at Frank Thompson's this week.

Mrs. Orin Bedell is visiting at A. M. Bedell's.

Ren Wilson and family were at Albert Richardson's and C. M. Page's this week.

Mr. and Mrs. Horace Emerson of Lyndonville, former residents here, and Mr. and Mrs. Frank Worthen of Bradford, called on relatives in the place Sunday.

Mrs. John Sweet and Mrs. Harry Berry received news Wednesday of the death of their sister, M. S. Simonds, of Rochester, N. Y.

Harry Berry got his right hand quite badly hurt at Bowen's shop Tuesday.

J. W. Zwickler is at home this week.

Mrs. A. I. Jackson and Mrs. E. M. Bowen and Thelma left for Boston on Wednesday.

Who has had boiled corn? C. W. Jewell Aug. 14. Not so late after all.

E. M. Bowen has been digging a well and thinks if he can find any water this year it ought to prove all right.

There was a slight frost here Tuesday morning.

WASHINGTON

Public dance at schoolhouse hall Friday evening, Aug. 15. Dancing from 7 till 1 o'clock. Admission, 75c a couple. Everybody come.

Keep them in the house says Bobby

Just the thing for breakfast or lunch in summertime.

POST TOASTIES

Superior Corn Flakes